



WATERFRONTToronto

For Immediate Release

Waterfront Toronto breaks ground on river valley of Port Lands Flood Protection Project

Flood protection essential to waterfront redevelopment and revitalization

Toronto, ON, November 28, 2018 — Today in the Port Lands, Waterfront Toronto and all three orders of government took another important step for waterfront revitalization by breaking ground on a new river valley as part of the Port Lands Flood Protection project, one of the most ambitious construction projects in Toronto's history.

Waterfront Toronto's Board Chair Helen Burstyn and Chief Project Officer David Kusturin joined Chief Stacey LaForme of the Mississaugas of New Credit First Nation, Federal Minister of Infrastructure and Communities François-Phillippe Champagne, and Toronto Mayor John Tory for this milestone.

This winter, Waterfront Toronto will start excavation on a kilometre-long river valley, a natural spillway and new mouth for the Don River. Along with other critical infrastructure to protect the area against flooding, this work will create the foundation for a future island community on the waterfront. Once developed, Villiers Island will provide homes to thousands of people and economic opportunities to thousands more.

Flood protection in the Port Lands means that 290 hectares or more than one third of Toronto's waterfront will be unlocked for revitalization. This next phase of waterfront revitalization will not only bring thousands of new residents and jobs, but will also provide more access to the waterfront for everyone and create a globally-significant destination where people can experience the natural wonder of the waterfront.

In June 2017, all three governments announced \$1.25-billion in shared funding for Port Lands Flood Protection after Waterfront Toronto completed extensive study and consultations.

A third-party economic impact study conducted by urbanMetrics (2016) estimates Port Lands Flood Protection and future development in the Port Lands will generate approximately:

- 51,900 full-time years of employment;
- \$5.1 billion in value added to the Canadian economy;
- \$1.9 billion in revenues to the three orders of government.

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Quotes

“Protecting the Port Lands from flooding means that Toronto is that much closer to having beautiful, sustainable and prosperous communities along the waterfront. This is a very exciting time for the city, and the Government of Canada is committed to working with our partners to build vibrant sustainable communities. We are now well on our way to building a new neighbourhood that will provide well-paying jobs and economic growth, and a great place to work, live and play.”

The Honourable François-Philippe Champagne, Minister of Infrastructure and Communities

"Today, the work begins on the river valley of one of the largest waterfront revitalization projects in the world and certainly one of the most ambitious and significant infrastructure projects in Toronto's history. The Port Lands Flood Protection project is a key Council priority and a long-term investment in our city's social, economic, environmental and ecological future. The project will unlock the potential of underutilized waterfront lands, protect the area from flooding and create new parks, natural areas, and neighbourhoods where people will live, work and play."

John Tory, Mayor of Toronto

“We are committed to investing in critical infrastructure projects, at the right time and in the right place. Today’s groundbreaking is a significant step in the right direction. Investing in and protecting the Port Lands means the creation of new jobs and a transformed waterfront community, making Ontario open for business again.”

Monte McNaughton, Minister of Infrastructure

“Waterfront Toronto’s ambitions for the waterfront include social, economic, and environmental goals. Goals that lead to tangible benefits for Torontonians, Ontarians, and Canadians. We have a record of creating affordable housing, commercial space, aquatic habitat, critical infrastructure, and beloved public spaces on the waterfront. This project is a game changer, opening up an area roughly the size of Toronto’s downtown for new homes, workplaces, parks and more access to our waterfront’s natural wonder.”

Michael Nobrega, Acting CEO of Waterfront Toronto